

FEASIBILITY STUDY ESTIMATED COSTS

Wahconah Regional High School
MSBA Core Project
Feasibility Phase

- **Estimated Cost: \$850,000**

- \$550,000 Architect & Designer
- \$250,000 OPM (Owner's Project manager)
- \$50,000 Various
 - Advertising
 - Contingency

ESTIMATED BORROWING COSTS: \$850,000 & 5 YEAR TERM

CENTRAL BERKSHIRE RSD - FEASIBILITY SCHOOL CONSTRUCTION PROJECT 5 Years Temporary Borrowing

Temporary Borrowing					Principal	Fiscal	Total	
Dated	Due	New/Renewal	Amount	Rate	Interest	Paydown	Year	Payment
6/15/2017	6/15/2018	New	\$ 850,000	1.50%	\$ 12,750		2018	\$ 12,750
6/15/2018	6/15/2019	Renewal	850,000	2.00%	17,000		2019	17,000
6/15/2019	6/15/2020	Renewal	850,000	2.25%	19,125	284,000	2020	303,125
6/15/2020	6/15/2021	Renewal	566,000	2.50%	14,150	284,000	2021	298,150
6/15/2021	6/15/2022	Renewal	282,000	2.50%	7,050	282,000	2022	289,050
								<u>920,075</u>

ESTIMATED TOWN & TAXPAYER COSTS 5 YEAR TERM WITH NO ROLLOVER INTO CONSTRUCTION:



WRHS MSBA FEASIBILITY			FY2018	Interest Only	FY2019	Interest Only	FY2020	Principal & Interest	FY2021	Principal & Interest	FY2022	Principal & Interest
\$850,000			Year 1	\$12,750	Year 2	\$17,000	Year 3	\$303,125	Year 4	\$298,150	Year 5	\$289,050
TOWN	enroll	percent	Interest	Net Effect on property taxes	Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes
Becket	33	6.947%	\$885.79	\$0.41	\$1,181.05	\$0.55	\$21,059.21	\$9.84	\$20,713.58	\$9.67	\$20,081.37	\$9.38
Cummington	18	3.789%	\$483.16	\$0.88	\$644.21	\$1.18	\$11,486.84	\$21.01	\$11,298.32	\$20.66	\$10,953.47	\$20.03
Dalton	290	61.053%	\$7,784.21	\$2.69	\$10,378.95	\$3.59	\$185,065.79	\$63.94	\$182,028.42	\$62.89	\$176,472.63	\$60.97
Hinsdale	68	14.316%	\$1,825.26	\$1.45	\$2,433.68	\$1.93	\$43,394.74	\$34.40	\$42,682.53	\$33.83	\$41,379.79	\$32.80
Peru	29	6.105%	\$778.42	\$1.63	\$1,037.89	\$2.18	\$18,506.58	\$38.86	\$18,202.84	\$38.22	\$17,647.26	\$37.06
Washington	6	1.263%	\$161.05	\$0.46	\$214.74	\$0.61	\$3,828.95	\$10.96	\$3,766.11	\$10.78	\$3,651.16	\$10.45
Windsor	31	6.526%	\$832.11	\$1.42	\$1,109.47	\$1.89	\$19,782.89	\$33.71	\$19,458.21	\$33.16	\$18,864.32	\$32.15
Totals	475	100.00%	\$12,750		\$17,000		\$303,125		\$298,150		\$289,050	

ESTIMATED BORROWING COSTS: \$850,000 & ROLLOVER INTO CONSTRUCTION BAN

CENTRAL BERKSHIRE RSD - FEASIBILITY SCHOOL CONSTRUCTION PROJECT
5 Years Temporary Borrowing

Temporary Borrowing					Interest	Principal Paydown	Fiscal Year	Total Payment
Dated	Due	New/Renewal	Amount	Rate	Interest	Principal Paydown	Fiscal Year	Total Payment
6/15/2017	6/15/2018	New	\$ 850,000	1.50%	\$ 12,750		2018	\$ 12,750
6/15/2018	6/15/2019	Renewal	850,000	2.00%	17,000		2019	17,000
6/15/2019	6/15/2020	Renewal	850,000	2.25%	19,125	31,000	2020	50,125
6/15/2020	6/15/2021	Renewal	819,000	2.50%	20,475	31,000	2021	51,475
6/15/2021	6/15/2022	Renewal	788,000	2.50%	19,700	31,000	2022	50,700
								182,050

ESTIMATED TOWN & TAXPAYER COSTS WITH
ROLLOVER INTO CONSTRUCTION:

WRHS MSBA FEASIBILITY			FY2018	Interest Only	FY2019	Interest Only	FY2020	Principal & Interest	FY2021	Principal & Interest	FY2022	Principal & Interest
\$850,000			Year 1	\$12,750	Year 2	\$17,000	Year 3	\$50,125	Year 4	\$51,475	Year 5	\$50,700
TOWN	enroll	percent	Interest	Net Effect on property taxes	Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes
Becket	33	6.947%	\$885.79	\$0.41	\$1,181.05	\$0.55	\$3,482.37	\$1.63	\$3,576.16	\$1.67	\$3,522.32	\$1.65
Cummington	18	3.789%	\$483.16	\$0.88	\$644.21	\$1.18	\$1,899.47	\$3.47	\$1,950.63	\$3.57	\$1,921.26	\$3.51
Dalton	290	61.053%	\$7,784.21	\$2.69	\$10,378.95	\$3.59	\$30,602.63	\$10.57	\$31,426.84	\$10.86	\$30,953.68	\$10.69
Hinsdale	68	14.316%	\$1,825.26	\$1.45	\$2,433.68	\$1.93	\$7,175.79	\$5.69	\$7,369.05	\$5.84	\$7,258.11	\$5.75
Peru	29	6.105%	\$778.42	\$1.63	\$1,037.89	\$2.18	\$3,060.26	\$6.43	\$3,142.68	\$6.60	\$3,095.37	\$6.50
Washington	6	1.263%	\$161.05	\$0.46	\$214.74	\$0.61	\$633.16	\$1.81	\$650.21	\$1.86	\$640.42	\$1.83
Windsor	31	6.526%	\$832.11	\$1.42	\$1,109.47	\$1.89	\$3,271.32	\$5.58	\$3,359.42	\$5.73	\$3,308.84	\$5.64
Totals	475	100.00%	\$12,750		\$17,000		\$50,125		\$51,475		\$50,700	