

## FEASIBILITY STUDY ESTIMATED COSTS

Wahconah Regional High School  
MSBA Core Project  
Feasibility Phase

- **Estimated Cost: \$850,000**

- \$550,000 Architect & Designer
- \$250,000 OPM (Owner's Project manager)
- \$50,000 Various
  - Advertising
  - Contingency

### ESTIMATED BORROWING COSTS: \$850,000 & 5 YEAR TERM

#### CENTRAL BERKSHIRE RSD - FEASIBILITY SCHOOL CONSTRUCTION PROJECT 5 Years Temporary Borrowing

<u>Temporary Borrowing</u>						<u>Principal</u>	<u>Fiscal</u>	<u>Total</u>
<u>Dated</u>	<u>Due</u>	<u>New/Renewal</u>	<u>Amount</u>	<u>Rate</u>	<u>Interest</u>	<u>Paydown</u>	<u>Year</u>	<u>Payment</u>
6/15/2017	6/15/2018	New	\$ 850,000	1.50%	\$ 12,750		2018	\$ 12,750
6/15/2018	6/15/2019	Renewal	700,000	2.00%	14,000		2019	14,000
6/15/2019	6/15/2020	Renewal	460,000	2.25%	10,350	153,333	2020	163,683
6/15/2020	6/15/2021	Renewal	306,667	2.50%	7,667	153,333	2021	161,000
6/15/2021	6/15/2022	Renewal	153,333	2.50%	3,833	153,333	2022	157,167
								508,600

ESTIMATED TOWN & TAXPAYER COSTS 5 YEAR TERM WITH NO ROLLOVER INTO  
CONSTRUCTION & ESTIMATED \$390,000 MSBA REIMBURSEMENT AMOUNT:

WRHS MSBA FEASIBILITY			FY2018	Interest Only	FY2019	Interest Only	FY2020	Principal & Interest	FY2021	Principal & Interest	FY2022	Principal & Interest
\$850,000			Year 1	\$ 12,750	Year 2	\$ 14,000	Year 3	\$ 163,683	Year 4	\$ 161,000	Year 5	\$ 157,167
TOWN	enroll	percent	Interest	Net Effect on property taxes	Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes
Becket	32	6.751%	\$ 861	\$ 0.40	\$ 945	\$ 0.44	\$ 11,050	\$ 5.16	\$ 10,869	\$ 5.08	\$ 10,610	\$ 4.96
Cummington	18	3.797%	\$ 484	\$ 0.89	\$ 532	\$ 0.97	\$ 6,216	\$ 11.37	\$ 6,114	\$ 11.18	\$ 5,968	\$ 10.91
Dalton	291	61.392%	\$ 7,828	\$ 2.70	\$ 8,595	\$ 2.97	\$ 100,489	\$ 34.72	\$ 98,842	\$ 34.15	\$ 96,489	\$ 33.34
Hinsdale	68	14.346%	\$ 1,829	\$ 1.45	\$ 2,008	\$ 1.59	\$ 23,482	\$ 18.61	\$ 23,097	\$ 18.31	\$ 22,547	\$ 17.87
Peru	30	6.329%	\$ 807	\$ 1.69	\$ 886	\$ 1.86	\$ 10,360	\$ 21.75	\$ 10,190	\$ 21.40	\$ 9,947	\$ 20.89
Washington	6	1.266%	\$ 161	\$ 0.46	\$ 177	\$ 0.51	\$ 2,072	\$ 5.93	\$ 2,038	\$ 5.83	\$ 1,989	\$ 5.70
Windsor	29	6.118%	\$ 780	\$ 1.33	\$ 857	\$ 1.46	\$ 10,014	\$ 17.07	\$ 9,850	\$ 16.79	\$ 9,616	\$ 16.39
<b>Totals</b>	<b>474</b>	<b>100.00%</b>	<b>\$ 12,750</b>		<b>\$ 14,000</b>		<b>\$ 163,683</b>		<b>\$ 161,000</b>		<b>\$ 157,167</b>	

ESTIMATED BORROWING COSTS: \$850,000 & ROLLOVER INTO CONSTRUCTION BAN

CENTRAL BERKSHIRE RSD - FEASIBILITY SCHOOL CONSTRUCTION PROJECT  
5 Years Temporary Borrowing

Temporary Borrowing					Principal	Fiscal	Total
Dated	Due	New/Renewal	Amount	Rate	Paydown*	Year	Payment
6/15/2017	6/15/2018	New	\$ 850,000	1.50%	\$ 12,750	2018	\$ 12,750
6/15/2018	6/15/2019	Renewal	700,000	2.00%	14,000	2019	14,000
6/15/2019	6/15/2020	Renewal	460,000	2.25%	10,350	17,037 2020	27,387
6/15/2020	6/15/2021	Renewal	442,963	2.50%	11,074	17,037 2021	28,111
6/15/2021	6/15/2022	Renewal	425,926	2.50%	10,648	17,037 2022	27,685
							109,933

ESTIMATED TOWN & TAXPAYER COSTS WITH ROLLOVER INTO  
CONSTRUCTION & ESTIMATED \$390,000 MSBA REIMBURSEMENT AMOUNT:

WRHS MSBA FEASIBILITY			FY2018	Interest Only	FY2019	Interest Only	FY2020	Principal & Interest	FY2021	Principal & Interest	FY2022	Principal & Interest
\$850,000			Year 1	\$12,750	Year 2	\$14,000	Year 3	\$27,387	Year 4	\$28,111	Year 5	\$27,685
TOWN	enroll	percent	Interest	Net Effect on property taxes	Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes	Principal & Interest	Net Effect on property taxes
Becket	32	6.751%	\$860.76	\$0.40	\$945.15	\$0.44	\$1,848.91	\$0.86	\$1,897.79	\$0.89	\$1,869.03	\$0.87
Cummington	18	3.797%	\$484.18	\$0.89	\$531.65	\$0.97	\$1,040.01	\$1.90	\$1,067.51	\$1.95	\$1,051.33	\$1.92
Dalton	291	61.392%	\$7,827.53	\$2.70	\$8,594.94	\$2.97	\$16,813.54	\$5.81	\$17,258.02	\$5.96	\$16,996.49	\$5.87
Hinsdale	68	14.346%	\$1,829.11	\$1.45	\$2,008.44	\$1.59	\$3,928.94	\$3.11	\$4,032.80	\$3.20	\$3,971.69	\$3.15
Peru	30	6.329%	\$806.96	\$1.69	\$886.08	\$1.86	\$1,733.35	\$3.64	\$1,779.18	\$3.74	\$1,752.22	\$3.68
Washington	6	1.266%	\$161.39	\$0.46	\$177.22	\$0.51	\$346.67	\$0.99	\$355.84	\$1.02	\$350.44	\$1.00
Windsor	29	6.118%	\$780.06	\$1.33	\$856.54	\$1.46	\$1,675.58	\$2.86	\$1,719.87	\$2.93	\$1,693.81	\$2.89
<b>Totals</b>	<b>474</b>	<b>100.000%</b>	<b>\$12,750.00</b>		<b>\$14,000.00</b>		<b>\$27,387.00</b>		<b>\$28,111.00</b>		<b>\$27,685.00</b>	